## ECONOMICS (Ch 1)

## A. DEFINITION OF ECONOMICS

- 1. Alternative Definitions
- 2. Composite Definition

## **B. ECONOMICS**

- 1. Overview of Course
- 2. Perspectives and Motivation
- 3. Assumptions

- C. IMPORTANT CONCEPTS [Reading]
- D. ECONOMIC METHODOLOGY
- 1. Economics as a Social Science
- 2. Abstraction
- 3. Role of Economic Theory
- 4. Economic Models