

## **U S ECONOMY AND MACROECONOMICS**

### **U S Economy (Chapter 2)**

- A. U S Economy [Reading]**
- B. Labor and Capital [Reading]**
- C. Outputs [Reading]**
- D. Firms [Reading]**
- E. Roles of Government (Gov't)**
- F. Mixed Economy**

### **Macroeconomics (Chapter 5)**

- A. Invisible Hand to Mixed Economy**
- B. Micro and Macro**
- C. Demand and Supply in Macro**
  - 1. Aggregate Demand (AD), Aggregate Supply (AS)
  - 2. Goals
- D. Gross Domestic Product (GDP)**
  - 1. Definition
  - 2. Real and Nominal
  - 3. What GDP does not Measure
- E. Fluctuations in GDP**
  - 1. Components
  - 2. Historically