AGGREGATE DEMAND (Ch 8)

A. AGGREGATE DEMAND (AD), GDP, NATIONAL INCOME

- 1. Aggregate Demand
- 2. Components
- 3. AD and GDP
- 4. National Income
- 5. Circular Flow
- B. CONSUMER SPENDING (C)
- 1. C and Disposable Income (DI)
- 2. Movement and Shifts of C

- C. INVESTMENT (I)
- D. PREDICTABILITY OF AD, GDP
- E. EFFECT OF TAX RATE CHANGES ON DI, GDP