

SUPPLY SIDE EQUILIBRIUM (Ch 10)

A. AGGREGATE SUPPLY (AS)

1. AS Relationship
2. Movement and Shifts in AS

B. RECESSIONARY, INFLATIONARY GAPS; EQUILIBRIUM

1. Gaps
2. Eliminating Gaps

C. STAGFLATION

1. AD Inflation
2. Shift of AS

D. GROWTH IN AD, AS

1. Shift of AS, AD
2. Price Level Effects

E. INFLATION IN A GROWING ECONOMY

F. POLICY IMPLICATIONS