

## **MONETARY POLICY (Ch 13)**

### **A. FEDERAL RESERVE SYSTEM (FRS; Fed)**

1. Origin and Structure [Reading]
2. Independence
3. Role of FRS
4. Monetary Policy Tools

### **B. IMPLEMENTING MONETARY POLICY (MP)**

1. Policy Target
2. Implementing MP
3. MP and the Real Economy

### **C. POLICY CHOICES [Not in BMB]**

1. Select Target
2. Responsiveness of Banks, Borrowers