

## **FINANCIAL CRISIS AND GREAT RECESSION (Ch 14)**

### **A. BACKGROUND**

1. Source
2. Financial Markets and GDP

### **B. LINKAGES**

1. Financial Markets and Real Economy
2. Domestic and Foreign Demand for Financial Assets
3. Recession Triggers
4. Consequences

### **C. MITIGATION**

1. Short Term
2. Long Term

### **D. LESSONS**

1. Policy Motivations
2. Possible Reoccurrence