

## **13 (pt.) OLIGOPOLY**

### **A. OLIGOPOLY (O)**

- 1. Objective**
- 2. Market Characteristics**
- 3. Mutual Interdependence**
- 4. Price Stickiness**

### **B. INTERDEPENDENT C. CARTEL D. PRICE LEADER**

- 1. Demand?**
- 2. Supply?**
- 3. Quantity?**
- 4. Price?**
- 5. Economic Profit?**
- 6. Graph**
- 7. Shut Down?**
- 8. Efficient?**  
**Allocative**  
**Productive**

### **E. GAME THEORY**

- 1. Background**
- 2. Elements**
- 3. Two Firm Games with Dominant Strategy**
- 4. Nash Equilibrium**
- 5. Games Without Dominant Strategies**
- 6. Zero Sum Games**
- 7. Repeated Games**
- 8. Threats**

### **F. CONTESTABLE MARKETS**

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