

17 TAXATION

A. CONCEPTS AND DEFINITIONS

- 1. Tax Base and Tax Rates**
- 2. Benefits Principle**
- 3. Benefits - Costs**
- 4. Direct Taxes**

B. LEVEL OF TAXES [READING]

C. TYPES OF TAXES [READING]

D. TAXATION EQUITY AND EFFICIENCY

- 1. Equity of Distribution of Expenditures and Revenue**
- 2. Efficiency**
- 3. Tax Incidence**
- 4. Optimal Taxes**